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Crypto Regulations In Australia (Updated 2025): Everything You Need To Know About It

It is widely acknowledged that cryptocurrencies are leading the game in the investment world nowadays as many investors are supporting the idea. Cryptocurrency has seen significant growth over the past years. Australia has been considered a neutral and stable jurisdiction for blockchain and crypto businesses. In Australia, about a quarter of Australians own some sort of crypto.

In Australia, the digital assets have been covered by the anti-money laundering and counter-terrorism financing (AML/CFT) since 2018. Cryptocurrencies have consistently gained a solid audience from all parts of Australia. However, some Australian traders may be confused when conducting crypto trading, such as, what are the crypto regulations, is it legal to trade crypto in Australia, who’s checking over these trades regularly, etc. In this article, we’ll dive in all the essential rules and regulations for trading cryptocurrency in Australia.

BTCC, one of the longest-running exchanges in the world, supports crypto copy trading, spot trading, as well as futures trading for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for BTCC.

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Is Cryptocurrency Legal in Australia?

Australia has witnessed a surge in blockchain and cryptocurrency enterprises, accompanied by an evolving clarity concerning the application of domestic regulatory frameworks to this sector. The Commonwealth Government of Australia has adopted a broadly supportive stance towards novel and innovative financial services and products within the financial technology (fintech) industry.

It is evident that cryptocurrency is legal and widely recognized as legitimate assets in Australia. Aussies are allowed to buy, sell, and use cryptos for payments. However, it should be noted that not all businesses consider crypto as a method of payment. Notably, over the past few years, Australia

has witnessed wider adoption for cryptocurrencies, indicating the country's supported sance for blockchain technology and cryptocurrency innovations.

Who are the Watchdog Regulating Cryptocurrencies in Australia?

In Australia, cryptocurrencies are regulated by the following government bodies:

Australian Securities and Investments Commission (ASIC) – The primary control body in Australia is the Australian Securities and Investments Commission (ASIC). ASIC's major functions include bank supervision, market supervision, consumer credit, and banking services. Furthermore, ASIC is also responsible for regulating financial services and businesses related to virtual currencies, including cryptocurrency exchanges, initial coin offerings (ICOs), etc. ASIC has published a number of guidelines and information sheets on cryptocurrencies to clarify its regulatory attitude and requirements for cryptocurrencies.

Australian Treasury – The Australian Treasury engages in consultations for setting a regulatory framework for crypto asset service providers.

Australian Prudential Regulation Authority (APRA) – APRA is the regulatory body that ensures that Australian financial institutions maintain certain liquidity standards and other requirements. Besides, APRA has also been involved in the development of the regulatory framework for cryptocurrencies and has proposed regulatory requirements for authorized deposit-taking institutions, such as banks, to work with cryptocurrencies.

Reserve Bank of Australia (RBA) – The RBA has entered into the industry of digital currencies. It has sensed the need to address opportunities arising from the Central Bank Digital Currencies (CBDCs) and stablecoin payment systems.

Australian Transaction Reports and Analysis Centre (AUSTRAC) – All crypto exchanges operated in Australia are required to register with AUSTRAC. This is a requirement that makes it possible to monitor the transactions for the sake of the anti-money laundering and counter-terrorism financing regulation exercising.

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How are Cryptocurrencies Regulated in Australia?

Australian law clarifies cryptocurrencies as viable and legitimate assets, paying great attention on on transactional relationships rather than the assets.

Crypto assets in Australia are categorized as financial products. Therefore, they are governed by both the ASIC and the AUSTRAC regulations in Australia. Furthermore, ASIC is precise about crypto assets being eligible for use in investment products such as Exchange Traded Products. Moreover, it highlights the likeliness of systemic backing, market acceptance, and risk handling issues.

In Australia, businesses in the crypto industry may be required to comply with:

- the anti-money laundering and counter-terrorism financing (AML/CTF) given the rising use of

cryptocurrency by criminal and terrorist groups.

- the financial services regime under the Corporations Act 2001 (Cth). Under current regulations, crypto assets that are or form part of an investment product or exchange traded product require an Australian financial services licence (AFSL) or an exemption (see the Australian Securities and Investments Commission (ASIC) Information Sheet 225)
- the credit activities and services regime, where cryptocurrency lending activities may require a credit licence under the National Credit Consumer Protection Act 2009 (Cth) (NCCPA)
- the electronic transactions regulation for self-executing transactions using blockchain or distributed ledger technology, pursuant to the Electronic Transactions Act 1999 (Cth)
- the consumer law and unfair contract terms regime under the Australian Consumer Law (ACL), set out in Schedule 2 of the Competition and Consumer Act 2010 (Cth)

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What are the Regulations on Crypto Exchanges Operated in Australia?

The regulations on crypto exchanges operated in Australia are comprehensive and aimed at ensuring the safety, transparency, and integrity of the cryptocurrency market.

Here are the key regulations and compliance requirements for crypto exchanges in Australia:

Registration with AUSTRAC: Cryptocurrency exchanges are required to register with the Australian Transaction Reports and Analysis Centre (AUTRAC). This helps in monitoring regular unlawful activities like money laundering and terrorist financing (AML/CTF).

Compliance Obligations: Reporting is one of the most crucial pillars for the exchanges to operate being in line with AML/CTF. This encompasses a number of operations, including customers' verification, transaction monitoring, and reporting on suspicious activities. For a given exchange, which cannot meet any of these criteria, criminal charges or fines may be applicable.

In summary, the regulations on crypto exchanges in Australia are comprehensive and involve multiple agencies with overlapping responsibilities. These regulations aim to protect investors, prevent money laundering and terrorism financing, and ensure the overall stability and integrity of the cryptocurrency market.

What are the Regulations on Crypto Mining in Australia?

In Australia, crypto mining is also required to undergo the mechanism of supervision of rules as well. A cryptocurrency miner would generally be required to register for GST if its annual GST turnover is A$75,000 or more, excluding the value of its supplies of digital currencies and other input-taxed supplies.

Along with that, the miners who fall under this limit can also get involved in the plan and therefore, be able to claim input tax credits. This regulation makes the mining process more transparent and helps build a stable and strong economy of the country.

A supply made in connection with a miner's enterprise, including the enterprise's commencement or termination, will generally be "made in the course or furtherance" of their enterprise, and may

attract GST should other requirements be satisfied.

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What are the Regulations on Crypto Tax in Australia?

The Australian Taxation Office (ATO) is the regulatory authority overseeing cryptocurrency taxation in Australia and classifies cryptocurrency as an asset. More specifically, for tax purposes, crypto assets are considered property and are subject to capital gains tax (CGT). If a cryptocurrency is held for at least 12 months before being sold, the capital gain may be eligible for a CGT discount.

If cryptocurrency is not acquired or held as part of a business activity or an isolated transaction with a profit-making intent, any profit from its sale or disposal should be treated as a capital gain. In this regard, the ATO has explicitly stated that cryptocurrency is a CGT asset. Capital gains may be eligible for a discount under CGT provisions, provided the taxpayer meets the required conditions, such as holding the asset for at least 12 months before disposal. Additionally, staking cryptocurrency and receiving rewards in the form of crypto tokens is classified as ordinary income and constitutes a taxable event.

Since July 2017, the supply and acquisition of digital currency have not been subject to Goods and Services Tax (GST), provided they qualify as input-taxed financial supplies. Input-taxed sales refer to goods and services that do not include GST in their price, and for which GST credits cannot be claimed on associated costs.

However, as digital currency can serve as a means of payment, standard GST rules apply when it is used to pay for or receive goods and services.

The ATO is actively working to combat cryptocurrency tax evasion and, to this end, has established a specialized task force. Australian cryptocurrency exchanges and service providers are required to maintain and provide customer records to the ATO. This initiative aims to facilitate data matching and ensure that cryptocurrency traders and investors fulfill their tax obligations appropriately.

Where to Buy Cryptocurrencies in Australia?

If you want to buy cryptocurrencies in Australia, you can easily start by creating an account with BTCC, one of the longest-running exchange in the world. As a old exchange enjoy good reputation, **BTCC** is more reliable.

BTCC is among the best and safest platforms to buy cryptocurrencies in Australia. The reasons why we introduce **BTCC** for you summarize as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on

trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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Conclusion

Despite the large fluctuation in cryptocurrency markets, blockchain continues to be considered as a transformative technology. Australia is seeking to protect consumers of blockchain assets and services, while gaining a competitive edge in this sector.

The regulation of cryptocurrencies in Australia is a complex and evolving process. As markets change and technology advances, the Australian government will continue to adjust and improve its regulatory policies to ensure market stability and investor safety.

In Australia, the stakeholders are required to be informed of the current regulations and compliance requirements, so as to navigate the market responsibly and contribute to the sustainable growth of digital asset.

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How to Trade Crypto Futures on BTCC?

BTCC supports trading for USDT- M Perpetual Futures contracts with a leverage of up to 500×, you can trade over 300 cryptocurrencies (including large number of meme coins) on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading on cryptocurrency exchange BTCC:

Step 1: Create a BTCC account

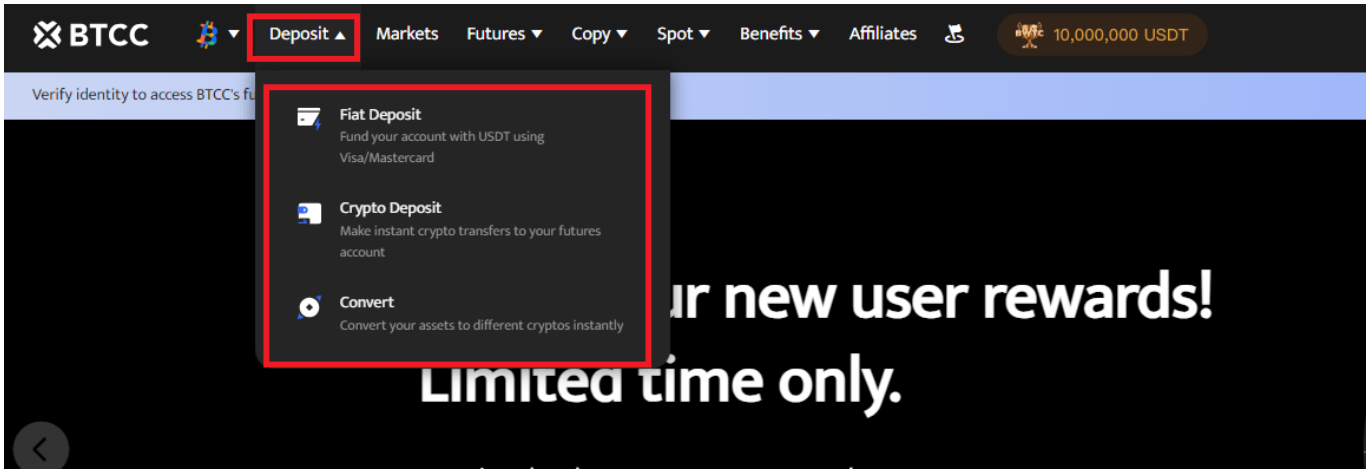
Sign up BTCC to start your journey on this leading crypto exchange.

Step 2: Complete BTCC's identity verification

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC. You can access the identity verification page, fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.

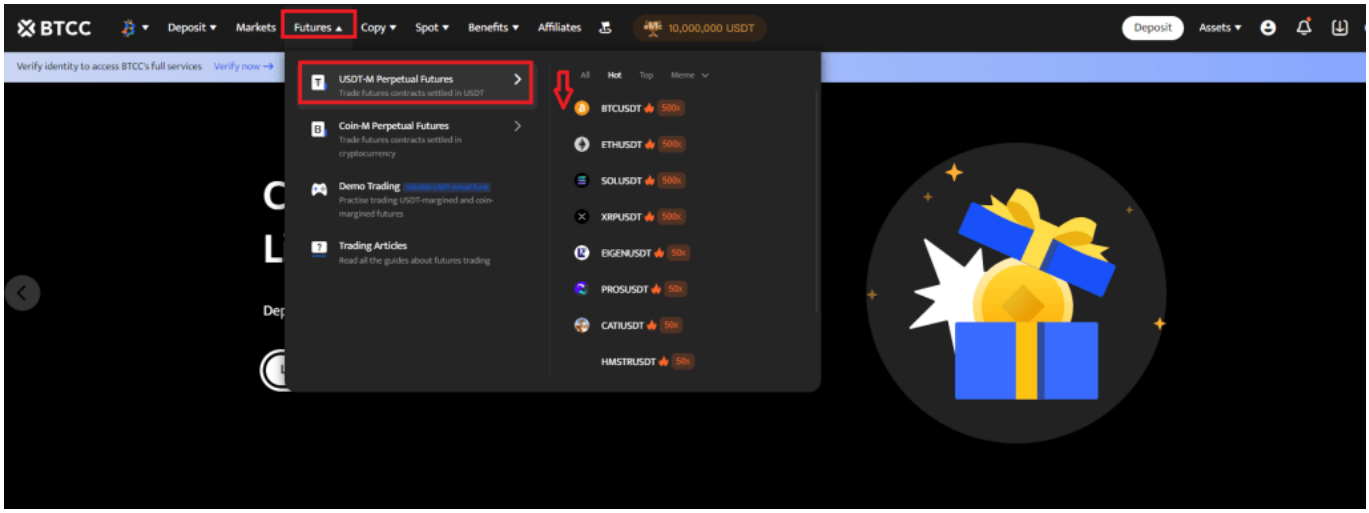
Step 3: Fund your BTCC account

On the BTCC official homepage, choose "Deposite", and then fund your account with your preferred method



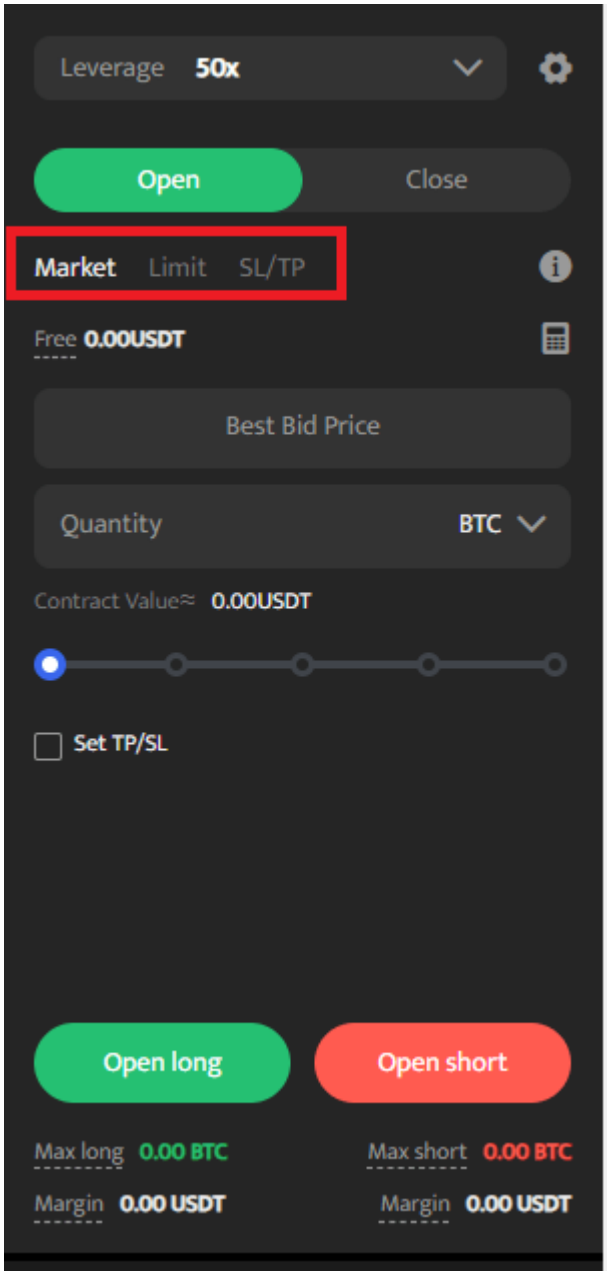
Step 4: Place your crypto futures order on BTCC

Go back to the BTCC official homepage, choose “Futures” -“USDT-M Perpetual Futures Contract”, and find the crypto trading pair that you want to trade.

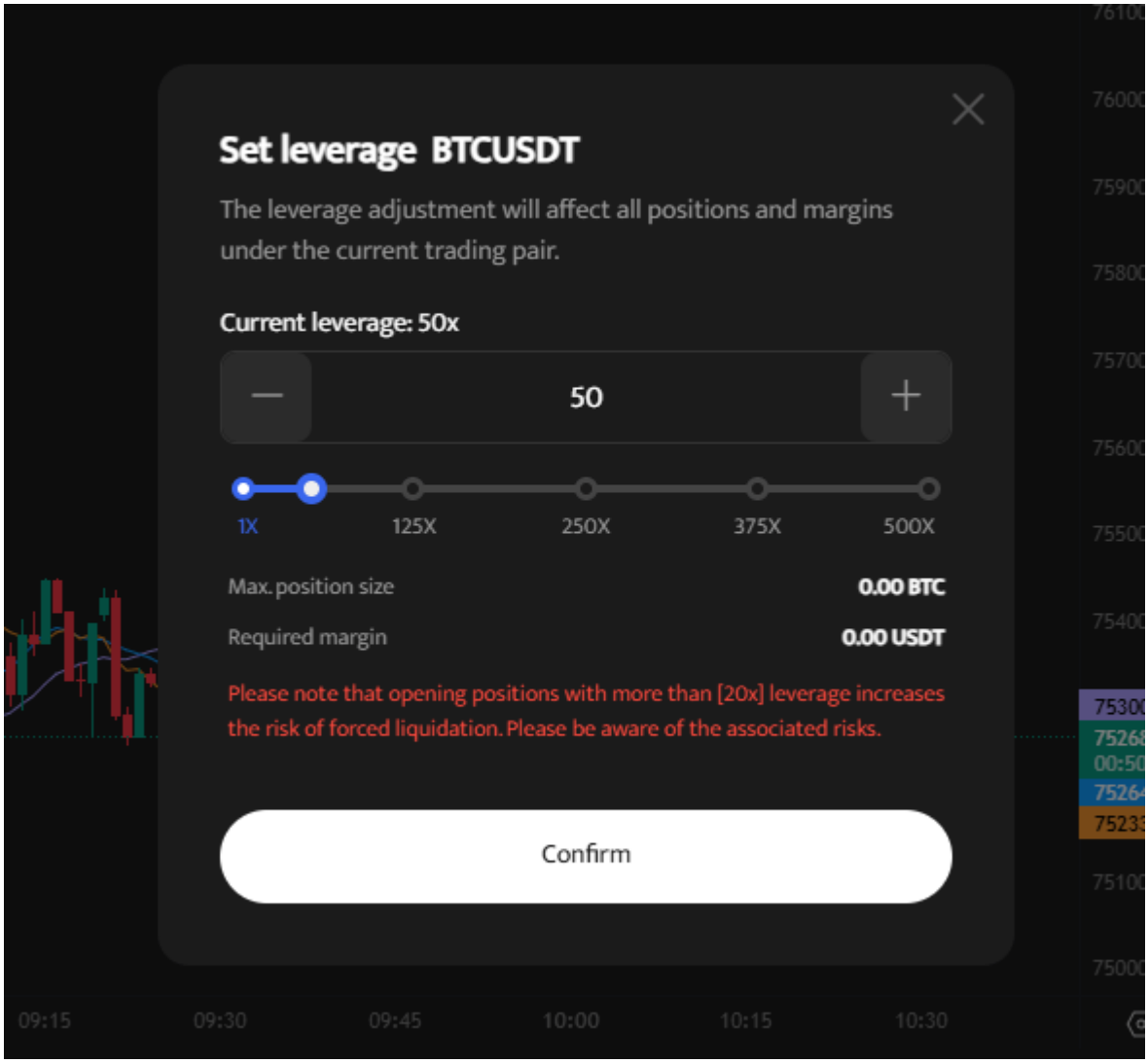


Then, choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order**: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Next, adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Then, choose the lot size and set the SL/TP price. After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Finally, click the buy or sell button, and the crypto futures contract order is completed.

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Recommended for you:

[BTCC Exchange Review 2025]

[Understanding KYC In Crypto: How To Complete KYC On BTCC]

[How To Use Copy Trading Strategy To Maximize Your Crypto Profits]

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Best Crypto Exchanges In Australia For 2025

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Australian Cryptocurrency Market Analysis & Outlook 2025

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Three Secrets All Investors Must Know Before Investing in Crypto

BTCC vs. NDAX: which is a better choice for crypto trading in Canada?

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