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About Dash (DASH)

Dash (crypto:Dash) is a digital currency that provides fast and cheap payment anywhere in the world. It is designed to provide the same user-friendly experience and privacy as cash. Software developer Evan Duffield launched Dash on January 18, 2014, originally named xcoin, and later changed to darkcoin. On March 25, 2015, it was renamed Dash again, which comes from its goal of "digital cash".

Many [cryptocurrencies](#) are rarely, if ever, used for transactions, but Dash has built an extensible digital payment system. In this guide, you will learn about its uniqueness, how it works, and whether you should buy Dash.

About Dash (DASH)

What Makes Dash Unique

The most unique aspect of Dash is its master node system. The master node is a special server that owns a complete copy of the Dash blockchain. Users with at least 1000 Dashes can operate the master node to provide power for several functions of the Dashes.

These features include instant send (allowing transactions to be fully confirmed within two seconds) and coinjoin (a method of running a series of transactions to make them more difficult to track). As the exchange of running the master node, users get some block rewards from Dash mining.

Although most businesses do not accept cryptocurrencies of any kind, Dash has had some success in this area. On July 27, 2021, it launched Dashdirect, a retail savings application. The app allows you to use Dash to make purchases in more than 155,000 stores and 125 websites. It also includes discounts, the amount of which depends on the retailer.

The last thing worth noting is how user friendly Dash is. Its website clearly explains how Dash works and where you can buy it. This may seem like a small thing, but it stands out compared with the cryptocurrency, which is too complex for all websites.

About Dash (DASH)

How Dash Works

Dash is based on Bitcoin (crypto:btc), but it uses a two-tier network structure to improve efficiency. The first layer is a proof of work system. Mining equipment solves complex mathematical problems.

When miners find the right solution, they can add a new trading block to Dash's blockchain.

The second layer is the master node of Dash. Anyone who proves to have 1000 Dashes can run a master node. These master nodes are responsible for Dash's instant send and coinjoin functions. They are also allowed to vote on Governance and financing proposals.

Whenever a trading block is added to the Dash blockchain, it will generate rewards. Awards are distributed in three ways.

- 45% to miners
- 45% to the master node
- 10% of Dash's governance budget

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